



SRC Energy Closes Greeley Crescent II Acquisition

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DENVER, Dec. 18, 2017 (GLOBE NEWSWIRE) -- SRC Energy Inc. (NYSE AMEX:SRCI) ("SRC" or the "Company"), an oil and gas exploration and production company focused in the Denver-Julesburg Basin, today announced that it has closed on the undeveloped leasehold and non-operated producing properties related to the previously announced Greeley Crescent II Acquisition. The Company anticipates that the closing on certain Noble Energy operated production and related assets will occur later in 2018.

About SRC Energy Inc.

SRC Energy Inc. is a domestic oil and natural gas exploration and production company. SRC's core area of operations is in the Wattenberg Field of the Denver-Julesburg Basin. The Company's corporate offices are located in Denver, Colorado. More company news and information about SRC is available at www.srcenergy.com.

Important Cautions Regarding Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. The use of words such as "believes", "expects", "anticipates", "intends", "plans", "estimates", "should", "likely", "guidance" or similar expressions indicates a forward-looking statement. Forward-looking statements herein include statements regarding the expected second closing of the acquisition. These statements are subject to risks and uncertainties and are based on the beliefs and assumptions of management, and information currently available to management. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information, including as a result of regulatory or other developments that make us unable to complete the second closing.

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