

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Spence Nicholas</u> (Last) (First) (Middle) 1675 BROADWAY SUITE 2600 (Street) DENVER CO 80202 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SRC Energy Inc. [SRCI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Development Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/29/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/29/2018		A		27,438 ⁽¹⁾⁽²⁾	A	\$0	135,660	D	
Common Stock	03/30/2018		F		1,716 ⁽³⁾	D	\$9.43	133,944	D	
Common Stock								2,100 ⁽⁴⁾	I	By spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Share Units	\$0.0	01/29/2018		A		27,438 ⁽⁵⁾		(6)	12/31/2020	Common Stock	27,438	\$0	27,438	D	
Performance Share Units	\$0.0	01/29/2018		A		23,519 ⁽⁵⁾		(7)	12/31/2020	Common Stock	23,519	\$0	23,519	D	

Explanation of Responses:

- Reflects a grant of restricted stock units ("RSUs") that will vest 33% on January 29, 2019, and 34% on each of January 19, 2020 and January 19, 2021 provided that the recipient continues to provide substantial services to the Company or an affiliate continuously through the applicable vesting dates.
- The number of shares granted was determined by dividing the individual's Award Value for RSUs by the ten trading day volume weighted average closing price of one share of the Company's common stock, as reported by the NYSE American, for the period ending January 1, 2018 (being \$8.259 per share), rounded to the nearest whole number.
- To satisfy tax withholding obligation related to vesting of restricted stock units.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- The number of shares granted was determined by dividing the individual's Award Value for PSUs by the ten trading day volume weighted average closing price of one share of the Company's common stock, as reported by the NYSE American, for the period ending January 1, 2018 (being \$8.259 per share), rounded to the nearest whole number.
- The reporting person may vest in 0% - 200% of the Target Performance Share Units based on the relative Total Shareholder Return (TSR) of the Company between January 1, 2018 and December 31, 2020, as measured against the TSR of certain peer companies over that period, provided that the recipient continues to provide substantial services to the Company or an affiliate continuously from the grant date through December 31, 2020.
- The reporting person may vest in 0% - 200% of the Target Goal-Based Performance Share Units based on the Compensation Committee's assessment of the Company's achievement of goals identified over the performance period, provided that the recipient continues to provide substantial services to the Company or an affiliate continuously from the grant date through December 31, 2020.

Remarks:

/s/ Cathleen M. Osborn,
Attorney-in-Fact

04/03/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.