

## **Ethics & Compliance Hotline (Convercent)**

SRC Energy, Inc. (the “Company”) has established an Ethics & Compliance Hotline hosted by Convercent by which employees, business partners and other interested third parties may submit good faith reports regarding suspected unethical or illegal behavior or other violations of the Company Code of Ethics as set out on the Company’s website.

These reports may be made without fear of retaliation of any kind.

### **Hotline Reports**

The Company has established procedures regarding the receipt, retention and treatment of reports made via the Ethics & Compliance Hotline.

Employees, business partners and other interested third parties may submit a report to the Ethics & Compliance Hotline via an on-line report or via the telephone:

For on-line reports, go to [www.convercent.com/report](http://www.convercent.com/report) and under the “Report an Incident” section, enter “SRC Energy” to start the process.

If you prefer to submit a report via the telephone, call 1-800-461-9330 and a Convercent representative will walk you through the process.

### **Reportable Issues**

Reports may be submitted regarding financial, accounting or auditing practices, environmental issues, as well as fraud or bribery allegations or any other practices that may be unethical or illegal.

Prior to submitting a report to the Ethics & Compliance Hotline, the person making the report will be prompted to identify the category of reports that may be submitted.

### **Anonymity and Confidentiality**

Reports may be made to the Ethics & Compliance Hotline on an anonymous basis.

All individuals making a report are encouraged to disclose their identity as doing so allows the Company to investigate the issue being reported more thoroughly. All reports will be kept confidential to the fullest extent allowed by law, consistent with the resolution of the issue.

### **How Each Report Will Be Addressed**

All reports submitted using the Ethics & Compliance Hotline are collected by an independent third-party service provider that is available 24 hours per day, seven days per week. The service provider supports submissions from either an on-line report or via the telephone. The service provider routes all reports to the Chair of the Audit Committee of the Board and the Director of Audit.

Once the third party notifies us of a report, an investigator will acknowledge that the report has been received (preserving your anonymity, if applicable). When required by law, individuals named in a report will be notified that the report has been filed, that they have the right to access the information reported, and that they may have a right to respond to any facts or allegations. Depending upon the matter reported and the results of the investigation, persons involved in a violation of our Code of Ethics

may be disciplined, up to and including termination of employment. From the receipt of a report until the time that the matter is closed, oversight of any activity that takes place with respect to the report will be managed by the Audit Committee.

After submitting a report, you will be provided with an access number to check on the status of the report, or to provide additional information. You will be asked to create a password to access this information.

### **No Retaliation**

The Company will not tolerate retaliation against any person making a good faith report, regardless of the way in which the report is made. A report is made in good faith when the person making the report provides all of the information he or she has and believes the report to be true. Examples of “retaliation” might include termination, demotion, suspension, threats, or harassment. Any individual found to have engaged in retaliation will be disciplined for violation of this policy and our Code of Ethics.

### **Report Retention**

Information reported via an on-line report or via the telephone Hotline will be retained as long as necessary to fulfill the purpose for which it was collected, including any related legal or disciplinary procedures. Report retention periods will conform to applicable data privacy laws.